

## IBM Launches Accelerator Program to Kickstart Blockchain Adoption for Enterprises

- Enterprise Accelerator Provides Developers and Network Founders Support for Blockchain Network Development Across Technology, Business and Legal Considerations
- Offers First Access to New Software on IBM Cloud to Simplify Coding and Speed Development

ARMONK, N.Y., May 18, 2017 /[PRNewswire](#)/ -- IBM (NYSE: [IBM](#)) today announced the IBM Blockchain Founder Accelerator to help enterprises and enterprise developers take blockchain networks into production faster. The accelerator is the first program available that provides expertise and support across the technology, legal and business considerations of establishing new blockchain networks. Enterprises can join to gain exclusive access to technology and consulting expertise.

As an expansion of the [blockchain ecosystem](#) program, the IBM Blockchain Founder Accelerator is designed to address the key challenges many early adopters and enterprise developers have identified through the development of leading blockchain networks. It aims to share this collective knowledge with enterprise founders to drive the rapid adoption of production blockchains. The program provides one-on-one mentorship and support by network founders and technologists across a range of needs such as business case development, network membership incentives, technical development, governance and legal issues.

In addition, members of the Founder Accelerator will receive early access to new prebuilt software assets, delivered via IBM Cloud, to help reduce the time and technical expertise needed for developers to write complex blockchain code. These assets are based on IBM experience in building blockchain networks with more than 400 clients globally. Along with IBM's established blockchain cloud services, these new capabilities will help clients rapidly create highly secure, cloud-based blockchain ecosystems.

"Blockchain is a team sport. With the right network of participants collaborating on the blockchain, the benefits can be exponential," said Marie Wieck, general manager, blockchain technology, IBM. "IBM has worked on more blockchain projects than any other player in the industry and we understand the challenges organizations face and the resources needed to get blockchain networks right the first time. IBM is proactively building solutions and entire blockchain ecosystems across a broad range of industries and we are sharing our expertise and resources to help more organizations quickly set up their networks."

### *IBM Blockchain Founder Accelerator*

Eight new blockchain network founders will be selected by IBM for this fee-based accelerator across a range

of industries such as banking, logistics, manufacturing and retail. The program provides organizations with guidance, support and technical expertise to get their networks up and running and supporting an ecosystem of users and partners by the end of the year. Scholarships are also available.

Program participants will gain access to:

- *Design Thinking Workshops* – Based on the principles and methodologies of IBM's global network of Bluemix Garages, network founders will get access to agile design "bootcamps" designed to help them quickly build, iterate and launch the networks, leveraging the best practices and founder experience gained from over a dozen blockchain networks in production.
- *Founder Mentorship One-on-Ones* -- Technical and business mentors from IBM Research team creating Blockchain solutions and assets, IBM Labs contributing to and helping maintain Hyperledger Fabric (a blockchain framework and one of the Hyperledger projects hosted by The Linux Foundation) and the IBM Bluemix Garage delivering blockchain projects, as well as major contributors to Hyperledger Fabric and early users of IBM Blockchain will work directly with the participants and provide counsel including code review and business coaching.
- *IBM Cloud Services* -- IBM technology resources will be available to founders, including [IBM Blockchain](#) solutions via IBM Bluemix, IBM's cloud platform. Bluemix hosts IBM's enterprise-ready blockchain service that supports the Hyperledger Fabric. All participants will also receive up to \$120,000 worth of IBM Cloud credits to fully leverage the ecosystem, as well as access to IBM Bluemix Garage sessions for development.
- *Co-Marketing Potential* –Participants will work with IBM and our blockchain ecosystem to position themselves as technology leaders through joint marketing opportunities.

"As a founder of security and privacy solutions addressing the cost and complexity of complying with regulatory requirements such as the EU's new General Data Protection Regulation, the guidance and support that IBM provided us in bringing DataPassports to market was invaluable in accelerating the development and delivery of our blockchain based services," said Kevin Ellison, CEO, Schedule1.

#### *Fast-Track Development with Pre-Built Blockchain Software Assets*

New software capabilities via the IBM Cloud are based on experience from IBM's largest blockchain initiatives and experience with production blockchain networks across shipping, manufacturing, supply chain and finance. Designed to help organizations speed the deployment of code from months, to just a few days, participants in the program will have first access prior to the general availability of the code. These assets include IBM innovations incorporated into major projects across global trade digitization, supply chain finance, transaction settlement, procurement trade finance, supply chain visibility and food safety. Initial software assets include:

- *Document Store* - allows network members to store and control documents and related events in a

security-rich environment. This provides a source of validation to support mission-critical business processes where the lack of proper documentation can delay outcomes and potentially void the transaction.

- *Provenance Engine*- maintains a comprehensive history of industry assets, both physical and digital, throughout their lifecycle, from creation to decommission as immutable transactions. It provides the capability to track an asset's owner, location and status, and any supporting documents relevant to the asset at each stage of the business process.
- *Process Engine* – provides all workflow orchestration on the blockchain network. It provides tamper-resistant document maintenance and authorization features, and answers communication requests among network members to support each transaction's integrity.
- *Member Management and Onboarding* - enables identity management of members in the blockchain network, including the registration and authorization of member organizations and their individual users.

The software assets will complement Hyperledger Composer, a collaboration tool for building blockchain business networks, and one of the Hyperledger projects hosted by The Linux Foundation. Hyperledger Composer is an open source tool for developing and deploying chaincode, and the efficient development of business logic in Smart Contracts.

Organizations can learn more about pricing and apply to the IBM Blockchain Founder Accelerator program by visiting <http://ibm.com/blockchain/accelerator>.

## **About IBM**

IBM is the leader in open-source blockchain solutions built for the enterprise. As an early member of Hyperledger, an open source collaborative effort created to advance cross-industry blockchain technologies, IBM is dedicated to supporting the development of openly-governed blockchains. IBM has worked with more than 400 clients across financial services, supply chains, IoT, risk management, digital rights management and healthcare to implement blockchain applications. For more information about IBM Blockchain, visit [www.ibm.com/blockchain](http://www.ibm.com/blockchain).

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