IBM Watson Media & IRIS.TV Team Up to Launch AI-Powered Video Recommendations
New solution helps publishers better engage audiences, increase video views, and optimize yield on owned and operated sites

NEW YORK, Sept. 12, 2018 /PRNewswire/ -- IBM Watson Media (NYSE: IBM) and IRIS.TV, a cloud-based personalized video programming system, today announced the launch of Video Recommendations, a new AI content personalization engine designed to help publishers boost viewer engagement through highly relevant video programming recommendations. By combining viewer data with a deep understanding of specific elements within video, publishers are better able to predict and deliver captivating content— increasing consumption growth, building audience loyalty, and driving advertising revenue.

Video content is being produced rapidly, and although digital advertising spend is projected to reach 130 billion dollars by 2021, publishers still struggle to monetize their content. With the AI-powered Video Recommendations engine, IBM Watson Media surfaces contextually relevant content to viewers, which can help enhance engagement and profitability. The new offering extracts rich metadata from video content and combines it with consumer viewing patterns designed to provide better suggestions that boost session duration, decrease bounce rates and drive advertising revenue. IBM Watson Media clients remain the sole owner of their data, empowering them to maintain a competitive edge in the industry and earn viewer loyalty.

"Media companies today are going through an unprecedented period of disruption and consolidation. TV subscribers are declining, consumers are moving their viewing to digital outlets, and both technology and social media companies are capturing the lion's share of traditional advertising dollars through new channels," said Richie Hyden, COO & Co-Founder of IRIS.TV. "To cut through the noise, content providers must be able engage audiences with exceptional content. Our new combined offering with IBM Watson Media extracts value from video to enhance suggestions and drive the bottom line for our clients."

IBM Watson Media runs audio and visual analysis on a client's video library to increase and improve metadata. IRIS.TV then utilizes the metadata to predict viewing patterns and create a continuous learning system that can understand which videos have the highest probability of being viewed to completion. This means that content owners can better match video programming and brand advertisements to specific viewers, creating a highly personalized experience that will retain audiences across platforms.

"Consumers are constantly inundated with news, challenging publishers to promote targeted content that will keep viewers engaged with their media properties," said David Mowrey, Head of Product and Business Development for Watson Media. "Our Video Recommendations offering is a vital asset for publishers, that can help them deliver personalized suggestions to viewers, driving engagement and maximizing advertising revenue."

About IBM Watson Media
Drawing on over two decades of industry-leading AI technology, IBM Watson Media offers products that have the power to reason, understand and learn what's inside a video. Watson Media enables leading brands to optimize video performance, maximize monetization opportunities, and unlock new value for their video content and advertisements. Our AI-driven capabilities empower our customers to not only solve current challenges, but also anticipate the intelligent future of video.

About IRIS.TV
IRIS.TV is a cloud-based personalized video programming system that allows publishers and content owners to generate more video views and engage users across all devices. The company's product suite is designed to increase video consumption and simplify operations for web, mobile, and OTT video distribution. The software integrates with existing video players using artificial intelligence and adaptive machine learning to automate streaming of personalized content based on audience preferences, user interaction, and behavioral segmentation. IRIS.TV has hundreds of customers across the world that rely on the company's video programming platform to keep their audiences watching.

Contact: Katherine Wong, katherine.wong@us.ibm.com

SOURCE IBM