HCL and IBM expand alliance to help organizations with digital transformation

The IBM Ecosystem Unit of HCL will help clients leverage IBM Cloud capabilities to transform mission-critical workloads

Noida, India and Sunnyvale, CA — October 1, 2020 — HCL Technologies (HCL), today announced a new collaboration with IBM (NYSE: IBM) to help clients accelerate their digital transformation by migrating enterprise mission-critical workloads to the IBM public cloud. The IBM Ecosystem Unit (IEU) at HCL will assist clients, including those enterprises in regulated industries such as financial services, telecommunications, life sciences & healthcare and energy & utilities, to develop digital and cloud-native solutions that will help advance their cloud journeys. These solutions will be built on the IBM public cloud using IBM Cloud Paks, containerized software running on Red Hat OpenShift, and Watson-powered advanced data and analytics.

HCL's IEU will offer a wide spectrum of services and solutions, leveraging IBM Cloud, data & analytics, artificial intelligence, machine learning capabilities and security to foster innovation for enterprises. Clients can participate in design workshops and remotely access the best technology from the company's Cloud Native Labs located in the United States (Dallas), United Kingdom (London) and India (NCR), which fully support IBM Cloud and Red Hat environments for proof of concepts and solution building.

"In line with HCL's vision and strategy, this new chapter in our relationship with IBM is an affirmation of our strategy in responding to a changing world. Leveraging the IBM public cloud will enable HCL to work with enterprises in regulated industries such as financial services." said Kalyan Kumar, Corporate Vice President and Chief Technology Officer, IT Services, HCL Technologies. "Currently our DRYiCE^{TM} portfolio runs on IBM public cloud. This collaboration will be extended to HCL's product portfolio, which includes the development of new SaaS offerings on IBM Cloud."

"We see increased demand for companies in many industries with sensitive data, such as financial services and telco, to migrate their critical workloads and applications to the cloud," said Bob Lord, Senior Vice President, Cognitive Applications, Blockchain and Ecosystems, IBM. "I see the flexibility and security of IBM's hybrid cloud platform built with Red Hat OpenShift at the core, combined with HCL's expertise in technology services, as a clear differentiator. Together, we can help clients maximize value and accelerate their digital transformation to any cloud environment, including the IBM public cloud."

HCL is part of IBM's hybrid cloud ecosystem, an initiative to support global system integrators and independent software vendors that will help clients modernize workloads with Red Hat OpenShift for any cloud environment, including the IBM public cloud. The IBM public cloud is one of the industry's most secure and open public clouds for business. With its security leadership, enterprise-grade strength and support for open source technologies, the IBM public cloud is designed to differentiate and extend on hybrid cloud workloads for enterprise workloads.

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade today. HCL's Mode 1-2-3 strategy through its deep-domain industry expertise, customer-centricity and entrepreneurial culture of ideapreneurship™ enables businesses transform into next-gen enterprises.

HCL offers its services and products through three business units - IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in areas of Applications, Infrastructure, Digital Process Operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering while under P&P, HCL provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized under Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability and education initiatives. As of 12 months ended June 30, 2020, HCL has a consolidated revenue of US $ 9.93 billion and its 150,287 ideapreneurs operate out of 49 countries. For more information, visit https://www.hcltech.com/

Forward–looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes','' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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https://newsroom.ibm.com/2020-10-01-HCL-and-IBM-expand-alliance-to-help-organizations-with-digital-transformation