

IBM to Deploy Next Generation Mainframe Technology at DBS

IBM z15™ technology promises greater computing power with better energy efficiency

SINGAPORE, 12 October 2020 -- IBM (NYSE: [IBM](#)) today announced that DBS has adopted IBM z15, building on the long-standing relationship between both companies.

IBM z15's smaller and more energy efficient form factor is designed to help companies accelerate their digital transformation efforts in a hyper-secure, cloud-ready, scalable and agile platform with minimal disruption to critical banking services.

Jimmy Ng, Group Chief Information Officer and Head of Technology & Operations, DBS said: "IBM has been a long-standing partner of DBS as we evolved our technology infrastructure to better serve our customers. We are pleased to continue this relationship as we now leverage the speed, compute power and efficiency promised by IBM z15 to meet our growing technology needs resulting from the rapid acceleration in digital adoption among consumers amid COVID-19."

IBM z15 is designed to dynamically handle ever growing customer needs and is intended to enable DBS to modernize some of its mission critical applications and enjoy up to 15% improvements in core engine performance compared to z13.

Martin Chee, Managing Director, IBM Singapore said "IBM has been the technology partner of DBS Bank for over 20 years. This new 7 year agreement is a reaffirmation of our capability in the banking industry and the value we bring to this relationship. IBM will work closely with the DBS team, to enhance their customers experience through encryption everywhere, hyper scalability, performance, availability and transaction integrity on the new z15."

Under the terms of the agreement, IBM will also provide end to end management in simplifying the IT infrastructure to optimize the existing software and application workloads. The green architecture of IBM z15 with newer compilers and energy efficient cooling technology can potentially improve energy performance by 25% versus z13.

In September 2020, IBM celebrated the 20th Anniversary of Linux on IBM Z, setting the stage for IBM Z's

success in the era of hybrid cloud.

IBM Media Contact

Selvi R

Communications Leader

IBM Singapore & ASEAN

+65 9795 4165

selvir@sg.ibm.com

DBS Media Contact

Tim Mou Hui

AVP, Group Strategic Marketing &

Communications

+65 9336 4550

mouhuitim@dbs.com

About IBM

<https://www.ibm.com/sg-en>

About DBS

DBS is a leading financial services group in Asia with a presence in 18 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings are among the highest in the world.

Recognised for its global leadership, DBS has been named “[World’s Best Bank](#)” by Euromoney, “[Global Bank of the Year](#)” by The Banker and “[Best Bank in the World](#)” by Global Finance. The bank is at the forefront of leveraging digital technology to shape the future of banking, having been named “[World’s Best Digital Bank](#)” by Euromoney. In addition, DBS has been accorded the “[Safest Bank in Asia](#)” award by Global Finance for 11 consecutive years from 2009 to 2019.

DBS provides a full range of services in consumer, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region’s most dynamic markets. DBS is committed to building lasting relationships with customers, and positively impacting communities through supporting social enterprises, as it banks the Asian way. It has also established a SGD 50 million foundation to strengthen its corporate social responsibility efforts in Singapore and across Asia.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. The bank acknowledges the passion, commitment and can-do spirit in

all of our 29,000 staff, representing over 40 nationalities. For more information, please visit www.dbs.com.

<https://newsroom.ibm.com/2020-10-12-IBM-to-deploy-next-generation-mainframe-technology-at-DBS>