

IBM to Acquire Nordcloud to Turbocharge Its Hybrid Cloud Consulting Capability

European leader ranked among Financial Times' fastest growing companies, named by Gartner as top cloud-native service provider

ARMONK, N.Y., Dec. 21, 2020 /PRNewswire/ -- IBM (NYSE: [IBM](#)) today announced an agreement to acquire Nordcloud, a European leader in cloud implementation, application transformation and managed services. Today's news further advances IBM's cloud migration and transformation capabilities, an important aspect of its hybrid cloud platform growth strategy.

Headquartered in Helsinki, Finland with offices in 10 European countries, Nordcloud's mission is to help businesses become stronger, fitter and more agile with cloud. From Gartner's Magic Quadrant to *The Financial Times'* league table of fast-growing European companies, Nordcloud is recognized as a leader in public cloud services. Over the past 10 years, the privately held company has grown into a pan-European leader in cloud transformation services. It is one of the few providers triple certified in Amazon Web Services, Google Cloud Platform and Microsoft Azure.

"Our clients are increasingly taking a more holistic approach to application modernization that allows them to operate across a traditional IT environment, private cloud and public clouds," said John Granger, Senior Vice President, Cloud Application Innovation and Chief Operating Officer, IBM Global Business Services. "IBM's acquisition of Nordcloud adds the kind of deep expertise that will drive our clients' digital transformations as well as support the further adoption of IBM's hybrid cloud platform. Nordcloud's cloud-native tools, methodologies and talent send a strong signal that IBM is committed to deliver our clients' successful journey to cloud."

"IBM's hybrid cloud approach is very complementary with our cloud-native approach to helping clients migrate, manage and modernize in the cloud," said Fernando Herrera, Chairman and Founder, Nordcloud. "As an experienced partner in today's cloud ecosystems, we work with all of the public cloud providers for the good of our clients throughout Europe. I am very excited to embrace IBM's open innovation mindset and help grow its global footprint."

Leading IT industry analysts estimate the market for cloud professional services will exceed \$200 billion by 2024.¹ IBM's open and flexible approach to advising, building, moving and managing clients' hybrid environments gives enterprises the freedom to choose from multiple providers to best meet their business and IT needs. This acquisition is the latest example of how IBM is expanding the breadth and depth of its hybrid cloud offerings to manage complex integrations – of technologies, people and processes.

Following the close of the transaction, Nordcloud will become an IBM Company. Financial details were not disclosed. The transaction is subject to customary closing conditions and is expected to close in the first quarter of 2021.

To learn more about IBM Global Business Services, please visit: <https://www.ibm.com/services>.

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¹Estimates based on Gartner and IDC 2024 projections for cloud managed services and professional services.

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